



DPSC Limited.

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.
Statement of Audited Financial Results for Quarter and year ended 31st March, 2013.

PART-I		(Rs. in Lakhs)				
Particulars		Quarter ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
		1	2	3	4	5
1	Income from operations					
	(a) Net Sales/Income from Operations	21,254.09	14,028.06	12,958.48	64,747.18	53,873.10
	(b) Other Operating Income	79.89	53.18	147.47	234.94	272.78
	Total Income from Operation (net)	21,333.98	14,081.24	13,105.95	64,982.10	54,145.88
2	Expenses					
	(a) Cost of Material Consumed- Fuel	1,252.48	339.11	-	1,845.53	2,855.27
	(b) Purchase of Energy	9,871.42	11,052.30	10,737.89	45,433.44	42,272.27
	(c) Lease Rent	4,544.86	-	-	4,544.88	386.05
	(d) Employees cost	1,532.71	853.96	881.25	4,688.17	3,548.70
	(e) Depreciation	455.64	257.76	165.68	1,095.71	832.09
	(f) Other Expenses	1,133.46	489.76	804.62	2,368.54	1,894.97
	Total Expense	18,790.59	12,992.89	12,589.44	59,776.27	51,589.35
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,543.39	1,088.35	516.51	5,205.83	2,556.53
4	Other Income	496.40	417.77	40.10	937.08	324.77
5	Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	3,039.79	1,506.12	556.61	6,142.91	2,881.30
6	Finance Cost	632.97	548.09	262.50	1,895.61	1,142.13
7	Profit from Ordinary activities after Finance Cost (5-6)	2,406.82	958.03	294.11	4,247.30	1,739.17
8	Tax expense	889.23	317.84	78.29	1,488.49	558.63
9	Net Profit (7-8)	1,517.59	640.19	215.82	2,758.81	1,180.54
10	Paid-up equity share capital	9,737.90	9,737.90	9,737.90	9,737.90	9,737.90
	(Face Value of the Share)	1.00	1.00	1.00	1.00	1.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	81,859.48	2,929.91
12	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.10	0.07	0.02	0.17	0.12
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.10	0.07	0.02	0.17	0.12
13	Debt Service Coverage Ratio	-	-	-	3.43	2.28
14	Interest Service Coverage Ratio	-	-	-	3.44	2.28

Ratio have been computed as under:-

Debt Service Coverage Ratio= Earning before interest and tax/(interest on long term debt+principal repayment of long term debt)

Interest Service Coverage Ratio = Earning before interest and tax/interest on long term debt

PART-II

A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	68,141,410	68,141,410	68,141,410	68,141,410	68,141,410
	- Percentage of shareholding	7.00%	7.00%	7.00%	7.00%	7.00%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	389,515,856	389,515,856	-	389,515,856	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.01%	43.01%	-	43.01%	-
	- Percentage of shares (as a % of the total share capital of the company)	40.00%	40.00%	-	40.00%	-
	b) Non - encumbered					
	- Number of shares	516,132,374	516,132,374	905,648,230	516,132,374	905,648,230
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	56.99%	56.99%	100.00%	56.99%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.00%	53.00%	93.00%	53.00%	93.00%

B INFORMATION ON INVESTOR COMPLAINTS PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31.3.2013

Particulars	Opening	Additions	Disposal	Closing
Number of Complaints received	One	Nil	One	Nil

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Statement of Assets and Liabilities

EQUITY AND LIABILITIES		As at 31st March 2013	As at 31st March 2012
1	Shareholders' funds		
	Share capital	9,737.90	9,737.90
	Reserves and surplus	81,859.48	2,929.91
	Share Capital Suspense Account	6,041.43	-
	Sub-total - Shareholder's funds	97,638.81	12,667.81
2	Non-current liabilities		
	Long-term borrowings	20,541.00	12,000.00
	Deferred tax liabilities (Net)	3,150.38	1,662.25
	Other Long term liabilities	12,877.07	11,638.06
	Long-term provisions	471.06	447.18
	Sub-total - Non Current Liabilities	37,039.51	25,747.49
3	Current liabilities		
	Short-term borrowings	3,188.09	3,545.41
	Trade payables	6,636.11	4,720.18
	Other current liabilities	3,700.18	2,803.53
	Short-term provisions	2,365.04	1,492.19
	Sub-total - Current Liabilities	15,889.42	12,561.31
	TOTAL EQUITY AND LIABILITIES	150,567.74	50,976.61
B	ASSETS		
1	Non-current assets		
	Fixed assets	32,052.15	25,655.28
	Non-current investments	646.54	610.06
	Long-term loans and advances	17,244.25	12,234.26
	Other non current assets	81,886.01	-
	Sub-total Non Current Assets	131,828.95	38,499.60
2	Current assets		
	Current Investments	5.00	-
	Inventories	1,892.70	1,092.49
	Trade receivables	7,122.38	6,065.97
	Cash and cash equivalent	534.85	1,710.20
	Short-term loans and advances	8,308.61	3,389.99
	Other current assets	875.25	218.36
	Sub-total Current Assets	18,738.79	12,477.01
	TOTAL ASSETS	150,567.74	50,976.61

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27th May 2013.
- Net Sales/Income from Operations for the quarter and year ended 31.03.2013 have been arrived at on the basis of Tariff Order issued by the Hon'ble West Bengal Electricity Regulatory Commission (WBERC) for the year 2011-12 and 2012-13 on 18.02.2013 which has been implemented during the current quarter with retrospective effect. Accordingly, Net Sales/ Income from Operations for the quarter ended 31.03.2013 includes additional revenue pertaining to the preceding years Rs. 1647.44 lakhs net of reversals and the effect of tariff order on the revenue for the period from 1.4.2012 to 31.12.2012 has been taken in the current quarter.
- (a) The scheme of amalgamation has been sanctioned by the Hon'ble High Court at Calcutta vide its order dated 17th April 2013. The same has since become effective on filing the certified copy thereof on 24.5.2013 with the Registrar of Companies and had therefore been given effect to in these results during this quarter. Consequently, the above results for the quarter and year ended 31.03.2013 include the result of amalgamating Company. Corresponding results for the previous quarter/ year have not been recasted and therefore are not comparable.
- (b) 1,12,02,75,823 fully paid up ordinary shares of Re 1 each aggregating to Rs. 11202.75 lakhs are to be issued to the shareholders of amalgamating Company and equity share capital of the company representing 51,61,32,374 fully paid ordinary shares of Re.1 each aggregating to Rs. 5,161.32 lakhs shall stand cancelled. Pending compliance of formalities with regard to cancellation and allotment of Ordinary Shares, a net amount of Rs. 6,041.43 lakhs, has been included in the share capital suspense account as at 31st March 2013. Earning per share for the quarter and year ended 31.03.2013 has been computed taking into account number of shares (net) to be issued and shown as share capital suspense as above.
- The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the published reviewed year to date figures upto the third quarter ended 31st December of the respective financial years.
- The Board of directors has recommended dividend @ Re. 0.05 per equity share of Re. 1 each.
- Figures pertaining for the previous year/ period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.

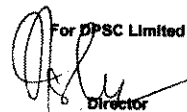
7 Segment Information

Taking into account the nature of business, two business segments i.e. Energy comprising of generation, transmission and distribution of power and Investment comprising of investment in non power assets including land, building and securities etc are as follows:

Particulars	Quarter ended		Year ended	
	31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2012 (Audited)
1. Segment Revenue				
(a) Power Business	21,311.05	14,033.18	13,080.87	64,884.49
(b) Investment Operations	22.93	48.06	25.08	97.61
(c) Others	-	-	-	-
Total Segment Revenue	21,333.98	14,081.24	13,105.95	64,982.10
Less: Inter Segment Revenue	-	-	-	-
Net Revenue	21,333.98	14,081.24	13,105.95	64,982.10
2. Segment Results				
Profit/(+)/Loss(-) before Tax and Interest				
(a) Power Business	2,539.14	1,088.06	503.83	5,184.48
(b) Investment Operations	4.25	0.29	12.68	21.35
(c) Others	-	-	-	-
Total Segment Results	2,543.39	1,088.35	516.51	5,205.83
Less: Interest (Net of Interest income)	725.17	471.32	222.40	1,547.13
Add: Unallocable Income (Net)	588.60	341.00	-	588.60
Total Profit before Tax	2,406.82	958.03	294.11	4,247.30
3. Capital Employed				
(a) Power Business	95,850.19	12,126.18	10,887.30	95,850.19
(b) Investment Operations	1,788.62	1,782.85	1,780.51	1,788.62
(c) Others	-	-	-	-
(d) Unallocable	-	-	-	-
Total Segment Capital Employed	97,638.81	13,909.03	12,667.81	97,638.81

Place: Kolkata

Date: 27th May, 2013

For DPSC Limited

 Director